

Reuters New Media

Gilead's HIV pill could be market leader in 3-5 years: J.P. Morgan

<p>Staff Writer</p>

September 17, 2012

(Reuters) - J.P. Morgan Securities raised its price target on Gilead Sciences Inc to \$75 from \$70, saying the company's HIV pill could emerge as a "market leader" in three to five years, sending the drugmaker's shares to a life-high.

U.S. health regulators approved the four-drug combination pill, Stribild, on August 27.

Physicians said there were no major concerns with Stribild or with its cost, the brokerage said after a survey of 52 HIV specialists.

Analyst Geoff Meacham, who reiterated his "overweight" rating on the stock, expects Stribild sales of about \$2.9 billion in 2015, ahead of Wall Street consensus of \$1.5 billion.

Gilead shares, which have risen 8 percent since the approval of the HIV pill, were up 6 percent at \$65.68 on the Nasdaq on Monday. More than 16 million shares changed hands by 1454 ET, about 2.5 times their 10-day moving average volume.

(Reporting by Adithya Venkatesan in Bangalore; Editing by Don Sebastian)

[See the topic on aegis.org](http://aegis.org)